

TOWN OF AVON, COLORADO
AVON WORK SESSION MEETING FOR TUESDAY, JUNE 22, 2010
MEETING BEGINS AT 3 PM
AVON TOWN HALL, ONE LAKE STREET



PRESIDING OFFICIALS

MAYOR MAYOR PRO TEM COUNCILORS	RON WOLFE BRIAN SIPES RICHARD CARROLL, DAVE DANTAS, KRISTI FERRARO AMY PHILLIPS, ALBERT "BUZ" REYNOLDS, JR.
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TOWN STAFF

TOWN ATTORNEY: ERIC HEIL	TOWN MANAGER: LARRY BROOKS	TOWN CLERK: PATTY MCKENNY
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ALL WORK SESSION MEETINGS ARE OPEN TO THE PUBLIC EXCEPT EXECUTIVE SESSIONS
COMMENTS FROM THE PUBLIC ARE WELCOME; PLEASE TELL THE MAYOR YOU WOULD LIKE TO SPEAK UNDER NO. 2 BELOW
ESTIMATED TIMES ARE SHOWN FOR INFORMATIONAL PURPOSES ONLY, SUBJECT TO CHANGE WITHOUT NOTICE
PLEASE VIEW AVON'S WEBSITE, [HTTP://WWW.AVON.ORG](http://www.avon.org), FOR MEETING AGENDAS AND MEETING MATERIALS
AGENDAS ARE POSTED AT AVON TOWN HALL AND RECREATION CENTER, ALPINE BANK, AND AVON LIBRARY
THE AVON TOWN COUNCIL MEETS ON THE SECOND AND FOURTH TUESDAYS OF EVERY MONTH

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- 3:00 PM – 3:45 PM 1. EXECUTIVE SESSION:**
- a. Receiving legal advice pursuant to Colorado Revised Statute §24-6-402(4)(b) and for developing a strategy for negotiations and instructing negotiators pursuant to Colorado Revised Statute §24-6-402(4)(d) specifically related to pending litigation and settlement discussions regarding Town of Avon v Traer Creek Metropolitan District, 2008 CV 0385
 - b. Receiving legal advice pursuant to Colorado Revised Statute §24-6-402(4)(b) specifically related to pending litigation regarding Traer Creek, LLC, et.al. v Town of Avon 2010 CV 316
 - c. Receiving legal advice pursuant to Colorado Revised Statute §24-6-402(4)(b), developing a strategy for negotiations and instructing negotiators pursuant to Colorado Revised Statute §24-6-402(4)(d), and for the discussion of potential transfer of real property pursuant to Colorado Revised Statute §24-6-402(4)(a) specifically related to the Upper Eagle River Water Authority Avon water treatment plant site
 - d. Receiving legal advice pursuant to Colorado Revised Statute §24-6-402(4)(b), developing a strategy for negotiations and instructing negotiators pursuant to Colorado Revised Statute §24-6-402(4)(d), and for the discussion of potential transfer of real property pursuant to Colorado Revised Statute §24-6-402(4)(a) specifically related to the Swift Gulch Regional Transit Site
- 3:45 PM – 3:45 PM 2. INQUIRY OF THE PUBLIC FOR COMMENT AND APPROVAL OF AGENDA**
- 3:45 PM – 4:00 PM 3. COUNCIL COMMITTEE AND STAFF UPDATES**
- a. Financial Matters (Finance) Memo Only
- 4:00 PM – 5:00 PM 4. STATEWIDE OF THE REAL ESTATE INDUSTRY – A PRESENTATION BY ANNE RICKER (Anne Ricker, Leland Consulting) A Presentation of the State of the Real Estate Industry and its Implications for Cities and Towns**
- 5:00 PM 5. ADJOURNMENT**

FINANCIAL MATTERS

June 22, 2010

1. YTD Building Revenue Report Actual vs Budget – May
2. Detail-Real Estate Transfer Taxes – May
3. Accommodations Tax Worksheet Actual vs Budget – April
4. Sales Tax Worksheet Actual vs Budget – April

 6/16/10

SUNGARD PENTAMATION, INC
 DATE: 06/16/2010
 TIME: 10:54:01

TOWN OF AVON
 REVENUE STATUS REPORT

PAGE NUMBER: 1
 REVSTAIL

SELECTION CRITERIA: orgn.fund='10' and revledgr.account in ('52201', '52203', '52204', '54201', '54202', '54203')
 ACCOUNTING PERIOD: 5/10

SORTED BY: FUND, PROGRAM, 1ST SUBTOTAL, ACCOUNT
 TOTALED ON: FUND, PROGRAM, 1ST SUBTOTAL
 PAGE BREAKS ON: FUND, PROGRAM

FUND-10 GENERAL FUND
 PROGRAM- TITLE NOT FOUND
 1ST SUBTOTAL-52000 LICENSES AND PERMITS

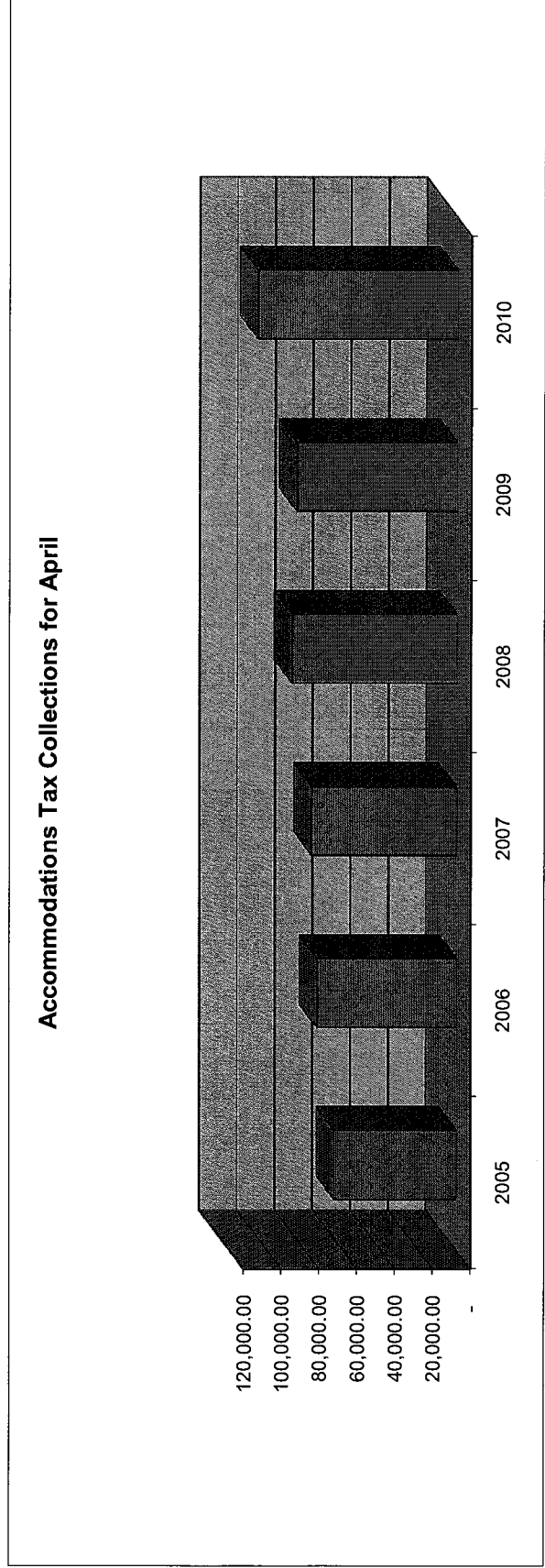
ACCOUNT	TITLE	BUDGET	PERIOD RECEIPTS	RECEIVABLES	YEAR TO DATE REVENUE	YTD/ BUD
52201	BUILDING PERMITS	75,000.00	22,828.11	.00	86,602.08	115.47
	TOTAL LICENSES AND PERMITS	75,000.00	22,828.11	.00	86,602.08	115.47
1ST SUBTOTAL-54000	CHARGES FOR SERVICES					
54201	PLAN CHECK FEES	25,000.00	.00	.00	25,000.00	.00
54202	SUBDIVISION REVIEW FEES	5,000.00	.00	.00	4,190.00	16.20
54203	DESIGN REVIEW FEES	20,000.00	.00	.00	18,650.00	6.75
	TOTAL CHARGES FOR SERVICES	50,000.00	.00	.00	47,840.00	4.32
	TOTAL TITLE NOT FOUND	125,000.00	22,828.11	.00	88,762.08	71.01
	TOTAL GENERAL FUND	125,000.00	22,828.11	.00	88,762.08	71.01
	TOTAL REPORT	125,000.00	22,828.11	.00	88,762.08	71.01

**Town of Avon
Real Estate Transfer Tax
Calendar Year 2010**

Purchaser Name	Property	Amount Received	Riverfront PUD	The Gates at Beaver Creek
Apr-10		\$ 194,857.87	\$ 899,423.30	\$ -
Land Title Guarantee	Falcon Pointe 108-29	\$26.00		
Land Title Guarantee	Falcon Pointe 112-04	\$140.00		
Land Title Guarantee	Falcon Pointe 202-04	36.00		
Land Title Guarantee	Falcon Pointe 205-28	15.00		
Land Title Guarantee	Falcon Pointe 301-06	60.00		
Land Title Guarantee	Falcon Pointe 301-30	22.00		
Land Title Guarantee	Falcon Pointe 303-08	50.00		
Land Title Guarantee	Falcon Pointe 304-09	35.00		
Land Title Guarantee	Falcon Pointe 405-12	50.00		
Title Company Rockies	Mtn. Vista 18-10	1,185.00		
Title Company Rockies	Mtn. Vista 19-10	913.00		
Title Company Rockies	Mtn. Vista 20-10	398.00		
Title Company Rockies	Mtn. Vista 21-10	757.00		
Steve, Vincent & Clare Clark	Avon Crossing III 4104	2,200.00		
George & Jon Honore	Canyon Run A-102	8,740.00		
TW Columbia LLC	Canyon Run B-102	9,000.00		
Edward Greenspan	Mtn. Star Lot 73	18,500.00		
Graig Kornbluth & Daniel Siegal	2625 Beartrap Rd # B	13,500.00		
Patricia Reynolds	Mtn. View Townhomes # 2	5,424.00		
Ticor Title Ins	Riverfront 18-10		7,610.20	
Ticor Title Ins	Riverfront 19-10		6,986.70	
Ticor Title Ins	Riverfront 20-10		12,309.70	
Ticor Title Ins	Riverfront 21-10		8,933.70	
Liu Xiaoshan	Riverfront 148		15,540.00	
	Total May Revenue	\$61,051.00	\$51,380.30	
	Total YTD Revenue	255,908.87	950,803.60	-
	Total 2010 Budget	1,000,000.00	1,091,798.00	
	Variance, Favorable (Unfavorable)	\$ (744,091.13)	\$ (140,994.40)	\$ -

**TOWN OF AVON
ACCOMMODATIONS TAX WORKSHEET
2010 Actual YTD Collections**

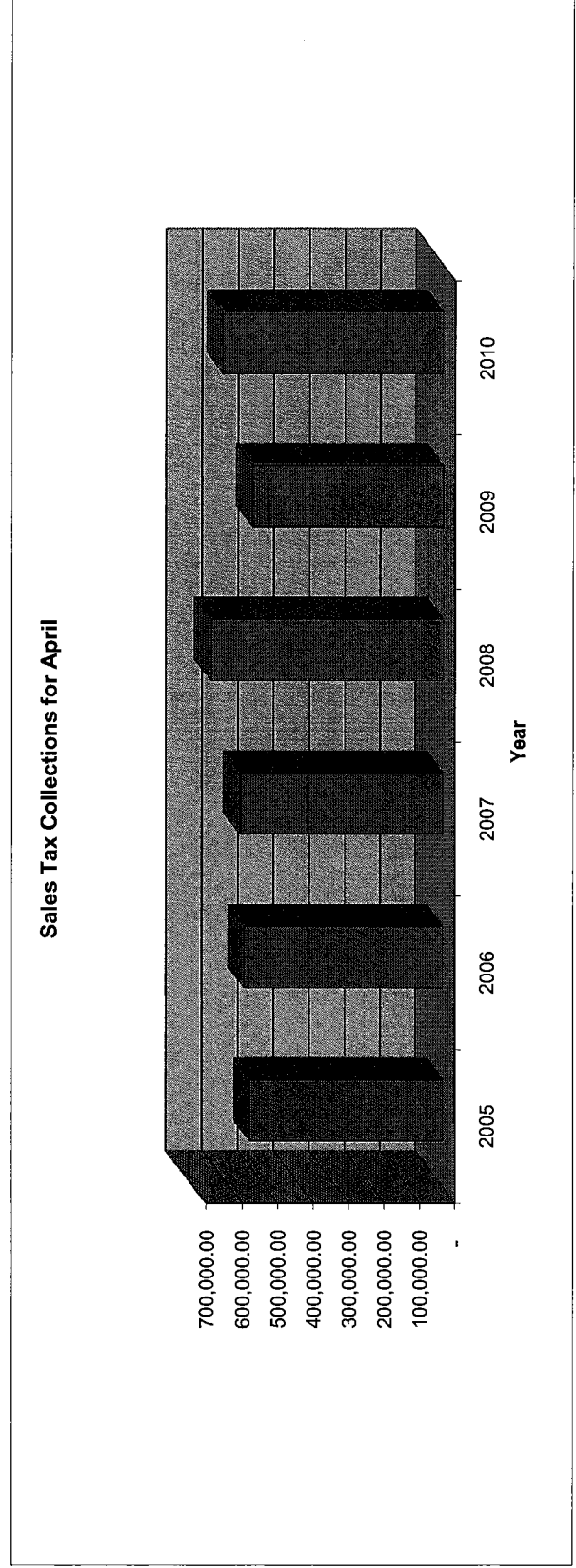
	2005	2006	2007	2008	2009	2010	% of change from 2009
January	\$ 40,530.61	\$ 57,229.22	\$ 63,237.75	\$ 77,721.98	\$ 84,919.00	\$ 87,938.84	3.56%
February	60,993.89	60,901.95	70,721.21	83,157.06	83,502.22	99,336.34	18.96%
March	64,797.68	74,022.31	76,718.00	87,240.86	84,909.85	105,518.15	24.27%
April	13,816.52	43,114.14	23,454.19	22,161.73	26,821.29	26,496.88	-1.21%
May	9,899.09	10,685.43	13,887.33	16,208.09	19,090.36		-100.00%
June	19,792.33	23,284.29	26,517.16	30,012.07	34,439.33		-100.00%
July	23,732.97	28,334.33	28,963.77	33,302.03	47,864.32		-100.00%
August	18,539.93	20,832.64	26,703.98	29,326.28	39,155.19		-100.00%
September	15,873.60	17,192.35	17,923.08	21,214.32	21,134.69		-100.00%
October	10,688.00	18,824.40	19,981.39	21,856.62	17,043.78		-100.00%
November	14,002.80	16,614.61	19,011.03	20,737.61	15,268.58		-100.00%
December	51,311.12	64,170.25	68,267.16	86,699.64	96,847.30		-100.00%
Total	\$ 343,978.54	\$ 435,205.92	\$ 455,386.05	\$ 529,638.29	\$ 570,995.91	\$ 319,290.21	13.97%



**TOWN OF AVON
SALES TAX WORKSHEET
2010 Actual YTD Collections**

	Actual Collections					YTD Collections 2010	% of change from 2009
	2005	2006	2007	2008	2009		
January	\$ 425,503.18	\$ 448,714.65	\$ 524,820.41	\$ 552,981.33	\$ 552,648.47	\$ 515,009.18	-6.81%
February	418,743.05	464,806.63	497,012.53	574,301.20	516,349.68	504,752.59	-2.25%
March	544,245.61	560,114.95	572,427.68	653,095.43	536,913.42	620,937.20	15.65%
April	272,227.06	349,371.03	357,949.34	349,061.05	319,833.51	309,937.09	-3.09%
May	252,342.79	270,369.12	294,883.30	321,213.74	267,960.76		-100.00%
June	340,829.23	376,396.05	425,208.94	427,371.70	396,066.29		-100.00%
July	398,216.13	397,751.05	456,067.69	458,484.39	409,956.20		-100.00%
August	368,792.50	373,562.61	424,583.42	428,296.71	374,965.99		-100.00%
September	341,113.82	381,410.80	421,607.28	466,731.86	350,585.25		-100.00%
October	301,696.64	297,640.80	367,965.07	365,209.05	286,412.11		-100.00%
November	308,834.90	305,534.90	362,353.89	338,385.19	281,696.02		-100.00%
December	703,905.00	774,113.53	868,333.36	794,328.16	786,701.84		-100.00%
Total	\$ 4,676,449.91	\$ 4,999,786.12	\$ 5,573,212.91	\$ 5,729,459.81	\$ 5,080,089.54	\$ 1,950,636.06	1.29%

Sales Tax Collections for April



Memo

To: Honorable Mayor and Town Council

Thru: Larry Brooks, Town Manager

Initials

Legal: Eric Heil, Town Attorney

From: Scott Wright, Asst. Town Manager – Finance



Date: June 17, 2010

Re: State of the Real Estate Industry – a Presentation by Anne Ricker

Summary:

Anne Ricker from Leland Consulting Group will be here next Tuesday to give Council and staff a presentation of the current state of the real estate industry from a national perspective and its implications for local cities and towns, as well as Avon's initiatives.

Anne was instrumental in the creation of the Avon Urban Renewal Authority, the Town Center West Area Urban Renewal Plan and our Community Revitalization Policy and will have some very relevant comments and themes for discussion.

Town Manager Comments: