

TOWN OF AVON, COLORADO
WORK SESSION MEETING FOR TUESDAY, DECEMBER 2, 2008
MEETING BEGINS AT 1:30 PM
AVON TOWN HALL, ONE LAKE STREET



PRESIDING OFFICIALS

MAYOR	RON WOLFE
MAYOR PRO TEM	BRIAN SIPES
COUNCILORS	RICHARD CARROLL, DAVE DANTAS, KRISTI FERRARO
	AMY PHILLIPS, TAMRA NOTTINGHAM UNDERWOOD

TOWN STAFF

TOWN ATTORNEY: ERIC HEIL	TOWN MANAGER: LARRY BROOKS	TOWN CLERK: PATTY MCKENNY
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ALL WORK SESSION MEETINGS ARE OPEN TO THE PUBLIC EXCEPT EXECUTIVE SESSIONS
COMMENTS FROM THE PUBLIC ARE WELCOME; PLEASE TELL THE MAYOR YOU WOULD LIKE TO SPEAK UNDER NO. 2 BELOW
ESTIMATED TIMES ARE SHOWN FOR INFORMATIONAL PURPOSES ONLY, SUBJECT TO CHANGE WITHOUT NOTICE
PLEASE VIEW AVON'S WEBSITE, [HTTP://WWW.AVON.ORG](http://www.avon.org), FOR MEETING AGENDAS AND MEETING MATERIALS
AGENDAS ARE POSTED AT AVON MUNICIPAL BUILDING AND RECREATION CENTER, ALPINE BANK, AND AVON LIBRARY
THE AVON TOWN COUNCIL MEETS ON THE SECOND AND FOURTH TUESDAYS OF EVERY MONTH

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|--------------------------|---|
| 1:30 PM – 3:00 PM | 1. EXECUTIVE SESSION pursuant to C.R.S. 24-6-402 (4) (b), C.R.S. for the purpose of conferencing with the Town Attorney for the local public body to receive legal advice on specific legal questions related to pending issues with Village at Avon |
| | 2. INQUIRY OF THE PUBLIC FOR COMMENT AND APPROVAL OF AGENDA |
| | 3. COUNCIL COMMITTEE AND STAFF UPDATES |
| | a. Financial Matters / Memo only |
| 3:00 PM | 4. ADJOURNMENT |

FINANCIAL MATTERS

December 9, 2008

1. YTD Building Revenue Report Actual vs Budget - October
2. Detail - Real Estate Transfer Taxes - October
3. Accomodations Tax Worksheet Actual vs Budget - September
4. Sales Tax Worksheet Actual vs Budget - September

A handwritten signature in black ink, appearing to be the initials 'JB' with a large, sweeping flourish extending downwards and to the right.

SUNGARD PENTAMATION, INC
 DATE: 11/20/2008
 TIME: 09:23:52

TOWN OF AVON
 REVENUE STATUS REPORT

PAGE NUMBER: 1
 REVSTAIL

SELECTION CRITERIA: orgn.fund='10' and revledgr.account in ('52201','52203','52204','54201','54202','54203')
 ACCOUNTING PERIOD: 10/08

SORTED BY: FUND,PROGRAM,1ST SUBTOTAL,ACCOUNT
 TOTALED ON: FUND,PROGRAM,1ST SUBTOTAL
 PAGE BREAKS ON: FUND,PROGRAM

FUND-10 GENERAL FUND
 PROGRAM- TITLE NOT FOUND
 1ST SUBTOTAL-52000 LICENSES AND PERMITS

ACCOUNT	TITLE	BUDGET	PERIOD RECEIPTS	RECEIVABLES	YEAR TO DATE REVENUE	YTD/ BUD
52201	BUILDING PERMITS	250,000.00	1,842.38	.00	153,650.88	61.46
52203	PLUMBING PERMITS	.00	50.31	.00	50.31	.00
52204	MECHANICAL PERMITS	.00	18.41	.00	18.41	.00
TOTAL LICENSES AND PERMITS		250,000.00	1,911.10	.00	153,719.60	61.49
54201	PLAN CHECK FEES	130,000.00	150.00	.00	81,739.17	62.88
54202	SUBDIVISION REVIEW FEES	35,000.00	2,025.00	.00	9,874.39	28.21
54203	DESIGN REVIEW FEES	35,000.00	2,925.00	.00	33,335.00	95.24
TOTAL CHARGES FOR SERVICES		200,000.00	5,100.00	.00	124,948.56	62.47
TOTAL TITLE NOT FOUND		450,000.00	7,011.10	.00	278,668.16	61.93
TOTAL GENERAL FUND		450,000.00	7,011.10	.00	278,668.16	61.93
TOTAL REPORT		450,000.00	7,011.10	.00	278,668.16	61.93

**Town of Avon
Real Estate Transfer Tax
Calendar Year 2008**

Purchaser Name	Property	Amount Received	Riverfront PUD	The Gates at Beaver Creek
Sep-08		\$ 751,480.50	\$ 553,505.00	\$ -
Title Company Rockies	Mtn. Vista 40-08	7,856.60		
Title Company Rockies	Mtn. Vista 41-08	2,275.69		
Title Company Rockies	Mtn. Vista 42-08	5,367.45		
Title Company Rockies	Mtn. Vista 43-08	2,336.65		
Title Company Rockies	Mtn. Vista 44-08	850.94		
Quality Timeshare	Mtn. Vista 1214 & 1216-14	44.00		
Land Title Guarantee	Falcon Pointe 303-38	26.00		
Land Title Guarantee	Falcon Pointe 404-29	28.00		
Land Title Guarantee	Falcon Pointe 406-22	18.00		
Land Title Guarantee	Falcon Pointe 509-28	50.00		
Graig Faessler & Teresa Lalley	Seasons @ Avon 304	6,900.00		
Richard Romsdahl	Suridge @ Avon II J-201	2,300.00		
Redfearn Enterprises	Avon Plaza A-102	7,600.00		
Keven Roth & Irma Salas	Rockin Hourseridge II A-2	9,300.00		
NC, INC	Buck Creek Plaza 305	2,420.00		
NC, INC	Buck Creek Plaza 307	2,800.00		
Charles & Carin Crevling	Lot 9 Blk 2 Wildridge	16,250.00		
Jim Flegle & Ophelia Camina	Lot 48-B Blk 2 Wildridge	17,300.00		
Karen A. Vucich Revocable Trust	Riverfront Resort 140		9,429.80	
Rufus & Sandra Thompson	Riverfront Resort 143		9,595.00	
JAV Partners LLC	Riverfront Resort 144		10,640.00	
Matthew & Megan Thompson	Riverfront Resort 145		9,595.00	
William Stenzel & James Brown	Riverfront Resort 150		47,975.00	
David & Julian Perkins	Riverfront Resort 209		32,000.00	
Bart & Rozalyn Gould	Riverfront Resort 226		7,410.00	
Bart & Kristine Skidmore	Riverfront Resort 227		9,215.00	
John & Mary Wilson	Riverfront Resort 231		7,885.00	
Tsur Reiss & Julia Dorfman	Riverfront Resort 235		7,125.00	
Gondola Studio LLC	Riverfront Resort 238		8,645.00	
Alan Billingsley & Beverly Landis Trust	Riverfront Resort 241		7,695.00	
Donna & Eric Griffin	Riverfront Resort 242		10,830.00	
Peter & Jennifer Daly	Riverfront Resort 318		8,265.00	
Craig Mcleod	Riverfront Resort 329		7,000.00	
Sarah & John Kurts	Riverfront Resort 330		7,500.00	
Christopher Scherpf	Riverfront Resort 338		4,780.00	
Leslie Madison	Riverfront Resort 340		10,830.00	
RSMPV, LLC	Riverfront Resort 344		10,830.00	
Charles Schnatter	Riverfront Resort 350		47,025.00	
Black Diamond Ventures, LLC	Riverfront Resort 351		45,030.00	
Rachel & Russel Gibaut	Riverfront Resort 401		23,940.00	
Leonard & Nicole Firestone	Riverfront Resort 409		31,350.00	
John & Susan Sievert	Riverfront Resort 416		8,550.00	
McComber Revocable Lining Trust	Riverfront Resort 417		39,900.00	
TIGIWON, LLC	Riverfront Resort 423		8,455.00	
Catherine Kelley	Riverfront Resort 426		7,505.00	
Mart Matthew	Riverfront Resort 428		7,315.00	
Ronald & Lois Donelson	Riverfront Resort 433		7,885.00	
Kazue & Takeshi Osaki	Riverfront Resort 435		7,885.00	
Kevin & Nicolle Sloane	Riverfront Resort 437		6,819.10	
SK Realty, LLC	Riverfront Resort 438		8,645.00	

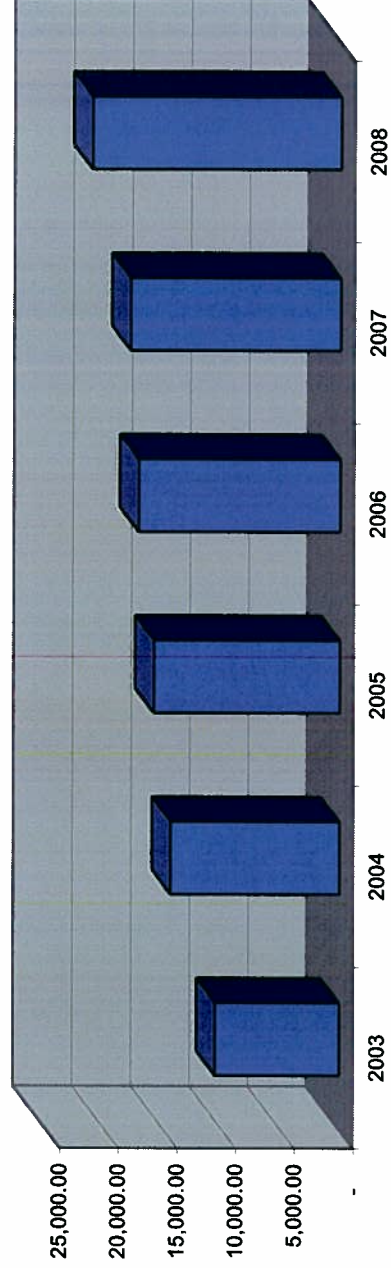
**Town of Avon
Real Estate Transfer Tax
Calendar Year 2008**

Purchaser Name	Property	Amount Received	Riverfront PUD	The Gates at Beaver Creek
Abbass & Rebecca Shafii	Riverfront Resort 442		11,210.00	
John Sammis	Riverfront Resort 444		11,020.00	
HKJR/Horizon LLC	Riverfront Resort 450		73,530.00	
Harry Frampton	Riverfront Resort 447		9,785.00	
Craig & Kristi Ferraro	Riverfront Resort 520		8,455.00	
Patricia & Victor D'Avanzo	Riverfront Resort 616		9,409.00	
Helen Richardson	Riverfront Resort 621		26,980.00	
	Total October Revenue	83,723.33	\$627,937.90	
	Total YTD Revenue	835,203.83	1,181,442.90	-
	Total 2008 Budget	1,500,000.00	2,530,067.00	-
	Variance, Favorable (Unfavorable)	\$ (664,796.17)	\$ (1,348,624.10)	\$ -

**TOWN OF AVON
ACCOMMODATIONS TAX WORKSHEET
2008 Actual YTD Collections**

	Actual Collections		2007		2008		% of change from 2007
	2003	2004	2005	2006	2007	2008	
January	\$ 33,098.93	\$ 49,606.71	\$ 40,530.61	\$ 57,229.22	\$ 63,237.75	\$ 77,721.98	22.90%
February	46,317.21	52,217.57	60,993.89	60,901.95	70,721.21	83,157.06	17.58%
March	71,438.85	55,303.58	64,797.68	74,022.31	76,718.00	87,240.86	13.72%
April	12,755.91	11,836.96	13,816.52	43,114.14	23,454.19	22,161.73	-5.51%
May	4,077.14	8,380.80	9,899.09	10,685.43	13,887.33	16,208.09	16.71%
June	15,501.57	19,906.06	19,792.33	23,284.29	26,517.16	30,012.07	13.18%
July	19,458.30	22,059.52	23,732.97	28,334.33	28,963.77	33,302.03	14.98%
August	15,787.15	18,552.96	18,539.93	20,832.64	26,703.98	29,326.28	9.82%
September	10,596.31	14,405.20	15,873.60	17,192.35	17,923.08	21,214.32	18.36%
October	9,602.87	10,988.04	10,688.00	18,824.40	19,981.39	-	-100.00%
November	9,999.25	9,544.00	14,002.80	16,614.61	19,011.03	-	-100.00%
December	41,756.98	50,102.41	51,311.12	64,170.25	68,267.16	-	-100.00%
Total	\$ 290,390.47	\$ 322,903.81	\$ 343,978.54	\$ 435,205.92	\$ 455,386.05	\$ 400,344.42	15.00%

Accommodations Tax Collections for September



**TOWN OF AVON
SALES TAX WORKSHEET
2008 Actual YTD Collections**

	Actual Collections					YTD Collections 2008	% of change from 2007
	2003	2004	2005	2006	2007		
January	\$ 416,475.94	\$ 362,384.60	\$ 425,503.18	\$ 448,714.65	\$ 524,820.41	\$ 552,981.33	5.37%
February	436,108.60	375,274.89	418,743.05	464,806.63	497,012.53	574,301.20	15.55%
March	493,056.54	436,524.67	544,245.61	560,114.95	572,427.68	653,095.43	14.09%
April	311,212.23	251,294.79	272,227.06	349,371.03	357,949.34	349,061.05	-2.48%
May	292,634.62	217,509.24	252,342.79	270,369.12	308,166.24	321,213.74	4.23%
June	363,268.64	306,000.04	340,829.23	376,396.05	411,926.00	427,371.70	3.75%
July	337,933.65	351,427.03	398,216.13	397,751.05	456,067.69	458,484.39	0.53%
August	255,996.23	338,167.96	368,792.50	373,562.61	424,583.42	428,296.71	0.87%
September	239,201.92	340,704.01	341,113.82	381,410.80	421,607.28	466,731.86	10.70%
October	217,489.44	262,086.75	301,696.64	297,640.80	367,965.07	-	-100.00%
November	201,204.31	278,435.62	308,834.90	305,534.90	362,353.89	-	-100.00%
December	560,975.96	637,150.60	703,905.00	774,113.53	868,333.36	-	-100.00%
Total	\$ 4,125,558.08	\$ 4,156,960.20	\$ 4,676,449.91	\$ 4,999,786.12	\$ 5,573,212.91	\$ 4,231,537.41	6.47%

